



GEOLO CAPITAL AND JW CAPITAL PARTNERS TO BREAK GROUND ON FLAGSHIP THOMPSON HOTEL IN WASHINGTON, D.C.

Thompson D.C. Slated to Open in The Yards in Early 2020

SAN FRANCISCO – March 1, 2018 – San Francisco-based [Geolo Capital](#) and Boston-based [JW Capital Partners](#) today announced plans for a new Thompson Hotels project in Washington, D.C. Slated to open in early 2020, the 225-room Thompson D.C. will be the first hotel development in The Yards – the city’s earliest industrial neighborhood – and will boast locally-inspired design, and a variety of signature amenities for travelers and locals alike. Situated on D.C.’s scenic riverfront, within walking distance from Nationals Park, The Yards is quickly transforming into a vibrant modern hub reflective of the area’s rich, maritime past. Thompson D.C. will be a social anchor in this growing mixed-used community, joining dozens of specialty retailers, restaurants and high-end residences.

“We couldn’t be more thrilled to bring Thompson Hotels’ brand of luxury lifestyle hotels to The Yards in Washington, D.C. The historic nature of the Navy Yard, combined with Forest City’s vision for and investment in the neighborhood, makes this one of the most dynamic hospitality opportunities in America,” said John Pritzker, founding partner and director of Geolo Capital. “We take great pride in bringing locally-inspired and impactful projects such as the Chicago Athletic Association and The Beekman, a Thompson Hotel, to destination cities. We have substantial experience animating hotels and neighborhoods to the best advantage for both the community and travelers to the region and look forward to continuing our partnership with JW Capital Partners to develop more hospitality projects in desirable up-and-coming locations.”

Developed by real estate investment group JW Capital Partners and private equity investment group Geolo Capital, Thompson D.C. will feature 38 suites – including two expansive Thompson Suites – many with views of the Anacostia River and nearby Nationals Park. In addition, the property will boast signature food & beverage establishments, including a ground-level restaurant, lobby lounge and an expansive rooftop bar with 360-degree views of the city. Other amenities include a state-of-the-art fitness center, and 4,000 square feet of flexible meeting and event space.

Employing the expertise of Studios Architecture and New York City-based interior design firm Parts and Labor Design, the hotel will draw inspiration from the area’s notable Navy Yard, incorporating industrial patterns and textures found in historic naval structures. Copper, metal, and emerald and ivory tones will be implemented throughout the building’s intricate interiors and guest rooms, with dark iron bricks, metal panels and a dark grey façade defining the exterior.

Upon the opening of Thompson D.C., Union Investment will acquire the hotel from Geolo Capital and JW Capital Partners.

"We are thrilled to welcome Thompson Hotels into The Yards community as we continue to transform the neighborhood with new venues for visitors and residents to enjoy," added Deborah Ratner Salzberg, President of Forest City Washington, the developer of The Yards. "We know guests of the four-star, luxury hotel will love the close proximity to Nationals Park and the water, the city's best curated collection of restaurants and our unique mix of homegrown retail. With this new addition, people can now dine, shop, live, play and stay like a local in Washington's premier waterfront community."

Thompson D.C. is located at the corner of Tingey Street SE and 3rd Street SE, just steps from The Yards Park and Anacostia Riverwalk Trail. To learn more about Thompson Hotels, visit www.thompsonhotels.com.

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About Thompson Hotels

Founded in 2001, Thompson Hotels is an international hospitality company that offers sophisticated luxury to its discerning clientele. The Thompson portfolio of lifestyle hotels includes the recently-opened The Beekman in Lower Manhattan, Thompson Nashville and Thompson Seattle; The Cape in Los Cabos, Mexico and Thompson Playa del Carmen in Riviera Maya, Mexico; Gild Hall New York City; Thompson Chicago; and Thompson Toronto. Properties currently under development include Thompson D.C. in The Yards, Thompson Hollywood in California, and three projects in Texas – Thompson Dallas at The Drever, Thompson San Antonio and Thompson Houston. Follow @ThompsonHotels on Facebook, Twitter, and Instagram for news and updates. For more information, please visit www.thompsonhotels.com.

About Geolo Capital

San Francisco-based Geolo Capital is the private equity investment arm of the John A. Pritzker family, continuing a four-generation unmatched record of creating, investing in and building a diversified portfolio of consumer-focused companies. From its legacy involvement helping to grow Ticketmaster, to founding Mandara Spa and Commune Hotels and Resorts, Geolo Capital's mission is to cultivate enduring world-class brands in four core industries – hospitality, entertainment, health and wellness, and consumer products. Geolo combines operational expertise, strategic vision and highly targeted capital to create long-term value for the companies in which it invests. www.geolo.com

About JW Capital Partners

JW Capital Partners is a Boston-based real estate investment group focused on acquiring and developing hospitality and multi-family assets in the Boston to Washington, D.C. corridor of the northeast United States. JW brings entitlement, construction, and operating expertise to this project, and offers direct ground-up construction experience in the D.C. market with numerous projects completed to date, including a recently completed 165-unit apartment building in Old Town Alexandria, VA (The Bradley).

About The Yards

The Yards is a development of Forest City Washington which, at full buildout, will feature 3,400 places to live, 400,000 SF of retail, dining & services, 1.8 million SF of office space and an award-winning waterfront park spread across approximately 25 buildings situated on 48 waterfront acres in the Navy Yard district. The neighborhood blends the historic feel of former Navy Yard industrial buildings given new lives through adaptive reuse, with sleek all-new construction components. Additional info can be found online at TheYardsDC.com. Follow The Yards on Facebook, Twitter, Instagram.